



American Dream Downpayment Initiative (ADDI) FACT SHEET

The City of Tucson and Pima County have received an additional allocation of HOME funding from the Federal Government to assist qualified low income, first time homebuyers with downpayment assistance for the purchase of a new home. The amount of Downpayment Assistance a family can receive is based on where the home to be purchased is located.

Contact One of the Agencies Listed Below for a Map of Each Area

HAP Area - \$3,500.00 in Downpayment Assistance

ADDI Area - \$7,500.00 in Downpayment Assistance

ADDI Plus Area - \$20,000.00 Downpayment Assistance, plus additional rehab funding if the home meets certain criteria.

ELIGIBILITY CRITERIA

In order to be eligible for ADDI Program, the following criteria must be met:

- A. An applicant must be within the following established HUD area median income limits of 80%, which are subject to change, for the family sizes given below:

<u>Family Size</u>	<u>Income Limit</u>	<u>Family Size</u>	<u>Income Limit</u>
1	\$28,200.00	5	\$43,550.00
2	\$32,250.00	6	\$46,750.00
3	\$36,300.00	7	\$50,000.00
4	\$40,300.00	8	\$53,200.00

- B. Must be a first time homebuyer, or have not owned a home within the past three years.
- C. Buyers may not have liquid cash assets exceeding \$10,000.00 to participate in ADDI program.
- D. Buyers must make a minimum of \$1000.00 contribution towards their home. These funds may be gifted, but not borrowed.

For additional information or an application write or call:

Family Housing Resources

Downpayment Assistance Program
1700 N Ft. Lowell Rd. Ste 101
Tucson, AZ 85719
Telephone No. 318-0993

Chicanos Por La Causa

Downpayment Assistance Program
200 N. Stone Ave
Tucson, Az 85701
882-0018